GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Extension of infrastructure assistance @ 50% limited to Rs.1.00 Crore per unit on the lines of earlier Policy IIPP 2010-15 to M/s. Avanti Feeds Limited Group – Orders- Issued.

INDUSTRIES & COMMERCE (POLICY & INVESTMENT) DEPARTMENT

G.O.MS.No. 75 Dated: 23-05-2016
Read the following:-

1. From the Jt. Managing Director, M/s. Avanti Feeds Limited Group, Dt: 05.10.2015; 16.12.2015 & 20.01.2016.
2. Empowered Committee of Secretaries Meeting held on 29.03.2016.
3. State Investment Promotion Board Meeting held on 11.04.2016.

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O R D E R

In the reference 1st read above, M/s. Avanti Feeds Limited Group has requested for incentives for Infrastructure Development under IIDF Scheme of Industrial Development Policy 2015-20 for the following facilities:

(I) **Avanti Feeds Limited**: A state-of art Shrimp Feed Manufacturing Unit at Sy. No. 65/1,65/2,69,70/1,70/2, Bandapuram Village, Devarapally Mandal, West Godavari District with an investment of Rs. 80 Crore and with a potential to create employment to 500 persons. The estimated cost for the Infrastructure Support of the project is:

Electrical Lines cost – Rs. 1.00 Crore
Approach Road cost- Rs. 0.50 Crore
Total cost- Rs.1.50 Crore

(II) **Avanti Frozen Foods Private Limited** (Wholly owned Subsidiary of Avanti Feeds Limited): A state-of art Shrimp Processing and Export of value added products at Sy. No. 360,362,363,342 and 349, Yerravaram Village, Yeleswaram Mandal, East Godavari District with an investment of Rs. 92 Crore and with a potential to create employment to 900 persons. The estimated cost for the Infrastructure Support of the project is:

Electrical Lines cost – Rs. 0.80 Crore
Approach Road cost- Rs. 0.50 Crore
Total cost- Rs.1.30 Crore

(III) **Avanti Feeds Limited:** A state-of art Shrimp Seed Hatchery at Sy.No. 208/2, 209 Gudivada Village, S. Rayavaram Mandal, Visakapatanam District with an investment of Rs. 28 Crore and with a potential to create employment to 100 persons. The estimated cost for the Infrastructure Support of the project is:

Electrical Lines cost – Rs. 0.55 Crore
Approach Road cost- Rs. 1.50 Crore
Total cost- Rs.2.05 Crore

2. In the reference 2nd read above, the Empowered Committee of Secretaries has discussed the proposal of M/s. Avanti Feeds Limited Group and recommended to the SIPB to consider for implementation of the Industrial Development Policy(IDP) 2015-20, for extending external infrastructure assistance to standalone large Industries @50% limited to a maximum of Rs.1.00 Crore, on the lines of Industrial Investment Promotion Policy(IIPP) 2010-15.

(P.T.O)

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) has discussed the proposal and decided to extend the external infrastructure assistance @ 50% limited to Rs.1.00 Crore per unit on the lines of earlier Policy IIPP 2010-15.

4. Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend the external infrastructure assistance @ 50% limited to Rs.1.00 Crore per unit on the lines of earlier Policy IIPP 2010-15 to M/s. Avanti Feeds Limited Group for their following new plants:

(I) **Avanti Feeds Limited**: A state-of art Shrimp Feed Manufacturing Unit at, Bandapuram Village, Devarapally Mandal, West Godavari District with an investment of Rs. 80 Crore and with a potential to create employment to 500 persons.

(II) **Avanti Frozen Foods Private Limited** (Wholly owned Subsidiary of Avanti Feeds Limited): A state-of art Shrimp Processing and Export of value added products at Yerravaram Village, Yeleswaram Mandal, East Godavari District with an investment of Rs. 92 Crore and with a potential to create employment to 900 persons.

(II) **Avanti Feeds Limited:** A state-of art Shrimp Seed Hatchery at Gudivada Village, S. Rayavaram Mandal, Visakapatanam District with an investment of Rs. 28 Crore and with a potential to create employment to 100 persons.

5. The Director of Industries, Andhra Pradesh, Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To
The Director of Industries, A.P., Hyderabad.
M/s. Avanti Feeds Limited through the Director of Industries,
A.P.Hyderabad
Copy to:
The Finance (FMU.Rev-IC)Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The Vice Chairman & Managing Director, APIIC, Hyderabad.
P.S. to Principal Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Secretary to Government & CIP, Industries & Commerce Dept.
The Collector and District Magistrate, East Godavari Dt., A.P.
The Collector and District Magistrate, West Godavari Dt., A.P.
The Collector and District Magistrate, Visakhapatnam District, A.P.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER